



STATE BOARD OF EQUALIZATION
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Executive Director

No. 2005/072

December 7, 2005

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TIMBER AND TIMBERLAND VALUES MANUAL

Enclosed are copies of the *Timber and Timberland Values Manual* that was adopted by the Board on November 15, 2005. This manual describes the principles and procedures used by the Board in the valuation of timber to be harvested and the establishment of timberland production zone values, and provides an overview of the responsibilities of the Timber Advisory Committee. The manual is reflective of current statutory and regulatory provisions and judicial decisions.

The *Timber and Timberland Values Manual* is available on the Board's website at www.boe.ca.gov/proptaxes/pubcont.htm. Copies are also available on disk upon request to the Assessment Policy and Standards Division at 916-445-4982.

Board staff wishes to express its appreciation to all interested parties who participated in the development process of this manual. Those efforts contributed greatly to the success of this project.

Sincerely,

/s/ Mickie Stuckey for

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:sk
Enclosure